

Dated : November 8, 2014

**To,
The Secretary
Madhya Pradesh Stock Exchange Limited
Palika Plaza, Phase II,
201, M.T.H. Compound,
Indore - 452001**

Fax No. 0731- 2432849

Dear Sir,

Sub. : Outcome of Board Meeting

The Meeting of the Board of Directors of Signet Industries Limited, held on Saturday , the 8th November, 2014 at 314/3, SDA Compound, Lasudia Mori, Dewas Naka, Indore - 452 010 at 4.00 P.M has transacted the following business: -

1. The unaudited financial results of the Company for the quarter and half year ended 30th September, 2014 approved and taken on record.
2. Adopted quarterly reconciliation of share capital audit report for the quarter ended 30th September, 2014.

This is for your kind information & records, kindly acknowledge the same.

Thanking you

Yours faithfully

For Signet Industries Limited



Mukesh Sangla

Managing Director

Dated: November 8, 2014

**To,
The Secretary
Madhya Pradesh Stock Exchange Limited
Palika Plaza, Phase II,
201, M.T.H. Compound,
Indore - 452001
Fax No. 0731- 2432849**

Dear Sir,

**Sub. : Submission of unaudited financial results for the quarter and half year
ended 30th September, 2014**

We are pleased to enclosed herewith :

1. Unaudited financial results for the quarter and half year ended 30th September, 2014 as approved and taken on record by the Board of Directors at their meeting held on 08.11.2014.
2. Limited Review report for the quarter and half year ended 30th September, 2014 by statutory auditors M/s Ashok Khasgiwala & Co., Chartered Accountant.

This is for your kind information & records, kindly acknowledge the same.

Thanking you

Yours faithfully

For Signet Industries Limited


Managing Director



SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	Year Ended 31.03.2014 Audited
PART - I						
1. Income from Operation						
a. Net Sales/ Income from Operation (Net of excise duty)	15,427.48	16,038.65	13,481.39	31,466.13	28,067.76	61,080.35
b. Other Operating Income	47.86	69.80	37.70	117.66	82.38	166.29
Total Income from Operations (Net)	15,475.34	16,108.45	13,519.09	31,583.79	28,150.14	61,246.64
2. Expenses						
a. Cost of Material Consumed	4,551.97	5,247.75	3,408.52	9,799.72	7,862.33	15,744.71
b. Purchase of Stock-in-trade	9,893.24	8,134.50	9,568.21	18,027.74	16,749.36	34,565.28
c. Changes in inventories of finished goods and work-in-progress and stock-in-trade	(1,603.61)	(97.51)	(1,956.52)	(1,701.12)	(1,692.11)	167.24
d. Employee Benefit Expenses	294.29	275.04	232.66	569.33	440.82	966.08
e. Depreciation & amortisation Expenses	175.81	151.17	160.86	326.98	318.38	643.70
f. Other Expenses	787.34	951.90	793.29	1,739.24	1,710.55	3,413.97
Total Expenses	14,099.04	14,662.85	12,207.02	28,761.89	25,389.33	55,500.98
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items.	1,376.30	1,445.60	1,312.07	2,821.90	2,760.81	5,745.66
4. Other Income/(Loss)	0.15	0.29	0.18	0.44	0.18	407.12
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items.	1,376.45	1,445.89	1,312.25	2,822.34	2,760.99	6,152.78
6. Finance Cost - Net (Refer Note No. 4)	925.23	783.59	828.43	1,708.82	1,682.76	4,030.90
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	451.22	662.30	483.82	1,113.52	1,078.23	2,121.88
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax	451.22	662.30	483.82	1,113.52	1,078.23	2,121.88
10. Tax Expense	130.26	185.18	131.20	315.44	296.20	556.87
11. Excess/Short Provision for earlier years	-	-	-	-	-	-
12. Net Profit/(Loss) from ordinary activities after tax	320.96	477.12	352.62	798.08	782.03	1,565.01
13. Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period	320.96	477.12	352.62	798.08	782.03	1,565.01
15. Paid up Equity Capital (Face Value of Rs.10)	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70
16. Reserves excluding revaluation reserves (As per balance sheet of pre accounting year)	-	-	-	-	-	2,483.15
17. Basic & Diluted EPS (Not annualised)	1.10	1.63	1.21	2.73	2.68	5.26

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202



SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

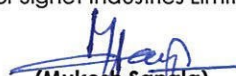
PART - II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
No. of Shares	7,776,000	7,776,000	7,776,000	7,776,000	7,776,000	7,776,000
% of Shareholding	26.64	26.64	26.64	26.64	26.64	26.64
2. Promoters and Promoter Group Shareholding						
Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-	-
Non-Encumbered						
- Number of shares	21,411,000	21,411,000	21,411,000	21,411,000	21,411,000	21,411,000
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	73.36	73.36	73.36	73.36	73.36	73.36

	Quarter Ended on 30.09.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	-
Received during the Quarter	-
Disposed off during the Quarter	-
Remaining Unresolved at the end of the Quarter	-

NOTES:

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 08th November, 2014. The auditors have carried out "Limited Review" of the above results.
- Consequent to enactment of new Companies Act 2013 and as per the Schedule II of the Companies Act, 2013 with effect from 1st April 2014 company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for half year ended on 30/09/2014 is lower by Rs. 41.37 Lacs and the quarter ended 30/9/2014 is lower by Rs. 8.59 Lacs (Previous Quarter : Rs. 32.78 Lacs) and profit before tax for half year ended on 30/09/2014 is higher to the extent of Rs. 41.37 Lacs and the quarter ended 30/09/2014 is higher by Rs. 8.59 Lacs (Previous Quarter : Rs. 32.78 Lacs). In accordance with transitional provision in respect of assets whose useful life is already exhausted as on April 01, 2014, depreciation (Net of deferred tax) has been recognised in the opening balance of retained earnings in accordance with the requirements of Schedule II of the Act.
- Consignment sales of Rs. 7454.54 Lacs for the Half Year Ended on 30.09.2014 is not included in the above sales.
- Income from Interest received amounting to Rs. 187.80 Lacs (Previous Half Year : Rs. 235.88 Lacs) for the half year ended on 30.09.2014 and Rs. 88.17 Lacs (Corresponding Previous Quarter : Rs. 94.34 Lacs) for the quarter ended on 30th September 2014 has been netted off against interest expense.
- The figures for the Quarter Ended 30th September, 14 are the balancing figures between unaudited figures in respect of Half Year Ended on 30th September, 14 and the published year to date unaudited figures upto 30th June, 14.
- Previous year figures have been regrouped/rearranged wherever necessary.

For Signet Industries Limited


(Mukesh Sangla)
Managing Director
DIN :- 00189676

Place: Indore
Date : November 08, 2014

Segment-wise Revenue Results and capital employed under clause 41 of listing agreement

(Rs. in Lacs)

Particulars	3 Months Ended 30.09.2014 Unaudited	Preceding 3 Months Ended 30.06.2014 Unaudited	Corresponding 3 Months Ended 30.09.2013 Unaudited	6 Months Ended 30.09.2014 Unaudited	Corresponding 6 Months Ended 30.09.2013 Unaudited	Year to date figure for previous year ended 31.03.2014 Audited
Segment Revenue						
Manufacturing	5,020.92	7,622.51	4,534.09	12,643.43	11,189.80	24,352.33
Windmill	46.00	36.66	48.80	82.66	97.73	128.09
Trading	10,408.45	8,449.56	8,936.21	18,858.01	16,862.61	36,769.86
Unallocable	0.13	-	0.18	0.13	0.18	403.48
Total	15,475.50	16,108.73	13,519.28	31,584.23	28,150.32	61,653.76
Segment Results						
Manufacturing	1,059.80	1,256.63	931.66	2,316.43	2,088.73	4,741.01
Windmill	29.28	21.18	30.33	50.46	61.11	55.51
Trading	321.11	203.99	383.94	525.10	679.69	1,146.72
Unallocable	(33.73)	(35.92)	(33.69)	(69.65)	(68.55)	209.54
Total	1,376.46	1,445.88	1,312.24	2,822.34	2,760.98	6,152.78
Less:						
Interest	925.23	783.59	828.43	1,708.82	1,682.76	4,030.90
Unallocable Expenditure	-	-	-	-	-	-
Total Profit Before Tax	451.23	662.29	483.81	1,113.52	1,078.22	2,121.88
Capital Employed (assets less liabilities)						
Manufacturing	21,355.09	20,852.58	17,765.52	21,355.09	17,765.52	20,549.31
Windmill	857.81	853.92	935.67	857.81	935.67	850.06
Trading	6,539.70	5,748.54	7,186.34	6,539.70	7,186.34	4,305.70
Unallocable	(21,996.14)	(20,988.79)	(20,329.66)	(21,996.14)	(20,329.66)	(19,803.22)
Total	6,756.46	6,466.25	5,557.87	6,756.46	5,557.87	5,901.85

For Signet Industries Limited


(Mukesh Sangla)
Managing Director
DIN :- 00189676

Place : Indore
Date : 08.11.2014

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2014

(Rs. in Lacs)

Particulars	As at 30th September, 2014	As at 31st March, 2014
	Uncudited	Audited
I. EQUITY AND LIABILITIES		
<u>Shareholders' Funds</u>		
a. Share Capital	3,418.70	3,418.70
b. Reserves & Surplus	3,337.75	2,483.15
	6,756.45	5,901.85
<u>Non Current Liabilities</u>		
a. Long Term Borrowings	9,262.73	9,864.38
b. Deferred Tax Liabilities	1,222.60	1,157.06
c. Long Term Provisions	24.74	24.38
	10,510.07	11,045.82
<u>Current Liabilities</u>		
a. Short Term Borrowings	13,756.35	14,384.47
b. Trade Payables	14,957.05	15,238.07
c. Other Current liabilities	3,964.70	3,224.91
d. Short Term Provisions	1,190.39	835.24
	33,868.49	33,682.69
TOTAL	51,135.01	50,630.36
II. ASSETS		
<u>Non-Current Assets</u>		
a. Fixed Assets		
Tangible Assets	8,061.86	8,173.76
Capital Work in Progress	2.65	10.34
b. Non- Current Investments	8.09	8.09
c. Long Term Loans & Advances	1,141.78	1,017.36
d. Other Non - Current Assets	-	220.54
	9214.38	9430.09
<u>Current Assets</u>		
a. Inventories	11,670.02	8,767.28
b. Trade Receivables	22,781.24	24,122.64
c. Cash & Bank Balances	5,214.36	6,429.96
d. Short -Term Loans & Advances	2,008.87	1,615.00
e. Other Current Assets	246.14	265.39
	41,920.63	41,200.27
TOTAL	51,135.01	50,630.36

By Order of the Board
For Signet Industries Limited


(Mukesh Sangla)
Chairman & Managing Director
DIN, 00189676

Indore
November 08, 2014